



Aleksandar Andrejević, PhD
General Manager
NOVOSADSKI SAJAM
Hajduk Veljkova 11
21000 Novi Sad

September 9, 2008

Subject: Letter of Support to the organizers of InvestExpo, November 4-7, 2008

Dear Mr. Andrejević,

American Chamber of Commerce in Serbia (AMCHAM) proudly supports your efforts to organize InvestExpo taking place in Novi Sad Fair grounds on November 4-7, 2008, with aim to promote foreign direct investments on the local level and featuring investment potentials of the most advanced municipal economies in Serbia.

Interaction between the local authorities and the private sector is crucial for economic development, job creation and ultimately increase of living standard of people in this country. Furthermore, infrastructure development, local zoning, issuance of building permits are just a few areas in which local authorities can do a lot to attract investments to their communities.

As a leader in change, AMCHAM Serbia strongly believes that Serbia needs to further strengthen its competitiveness and assure balanced regional development. Therefore it is critical that such initiatives are encouraged.

Furthermore, AmCham Serbia will take upon ourselves the responsibility to spread the word about InvestExpo and invite all potential investors from within our network, as well as from the ranks of our regional partners, to visit your website and ultimately attend the event taking place in Novi Sad on November 4-7, 2008.

Finally, I will do my best to attend the opening ceremony of InvestExpo and present the views of our organizations regarding the preconditions for foreign direct investment on the local level.

With any further questions please do not hesitate to contact AmCham Serbia Executive Office.

Sincerely,

Dejan Cvetković
President of the Board of Governors